



Staff Report

DATE: November 25, 2022

FILE: H-AB

TO: Chair and Directors
Regional Hospital District Board

FROM: Russell Dyson
Chief Administrative Officer

Supported by Russell Dyson
Chief Administrative Officer

R. Dyson

RE: 2023 Provisional Budget

Purpose

To present the 2023 provisional budget for the Comox Strathcona Regional Hospital District (CSRHD).

Recommendation from the Chief Administrative Officer

THAT the 2023 provisional budget for the Comox Strathcona Regional Hospital District be adopted as presented.

Executive Summary

The 2023 provisional budget for the CRSHD, has been drafted and is ready for the boards' consideration. The provisional budget is a legislative requirement for regional hospital districts and provides the authority for expenditures until it is replaced by the annual budget adopted by the CSRHD Board before March 31, 2023.

The 2023 provisional budget remains relatively unchanged from 2022. It includes modest increases in both revenues and expenditures while still ensuring the requisition amount remains unchanged from 2022. Highlights of the provisional budget include:

- The 2023 requisition of \$12,600,000 remains unchanged from 2022, translating to a 2023 proposed residential tax rate per \$1,000 taxable value of \$0.2908 based on the 2022 revised assessment roll.
- Annual funding allocation of \$1,850,000 for minor equipment and projects (\$5,000 up to < \$1,500,000) is included and is funded entirely through current year taxation.
- Annual unconditional grants of \$10,000 for up to 12 named health facilities other than hospitals, totaling \$120,000, as per the CSRHD financial planning policy.
- A carry forward to 2023 of \$1,688,153 to fund the completion of Island Health identified major capital projects greater than \$1.5 million:
- No additional debt (long or short term) has been incurred during 2022 and is not projected for 2023. The scheduled 2023 principle and interest payments for the construction of the North Island Hospital Project (MFA Issue 146), and the major capital upgrade of the old St Joseph's Hospital (MFA Issue 99), in the amount of \$10,724,800 remain unchanged from 2022.

- The reserve balance as of December 31, 2021 was \$25,092,078. During 2022 a contribution in the amount of \$2,035,215 was made. This contribution was largely driven by the unspent 2021 current year \$1,850,000 funding and some operational surpluses. After the 2022 yearend statements have been compiled and completed the 2022 surplus (if any) amount will be included in the proposed and/or recommended 2023 budget.
- During the 2022 fiscal year, the board engaged in a strategic planning session to review its mandate and consider added collaboration with health service partners to improve community health care and community health outcomes. As a result of these deliberations, the CSRHD Board endorsed an expansion of its mandate to include support for long-term care, a community health services hub and increased grant support to rural and remote named health facilities. Continued dialogue between the CSRHD and Island Health over the coming year is planned and expected to provide more detail and clarity as to the potential financial requirements for both long-term care and the community health services hub. Further analysis, including implications to reserves and debt will be considered as part of the 2024 budget process.

Prepared by:

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Concurrence:

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Concurrence:

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 Lucy Wiwcharuk
 Chief Financial Officer

Stakeholder Distribution (Upon Agenda Publication)

Island Health	✓
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Background/Current Situation

The provisional budget is being presented with limited changes from the prior year. Appendix B contains the budget, and as per the financial planning policy, details and prior years' comparisons are provided in Appendices C and D.

Policy Analysis

Per section 23 of the *Hospital District Act*, regional hospital districts must prepare and adopt, before a prescribed date (December 31st) a provisional budget for the following calendar year.

This report is provided within the framework of the CSRHD financial planning policy.

Options

The options available for the Board are to approve the provisional budget as presented or to approve with amendments. The Board will have subsequent opportunities to review and deliberate the 2023 budget prior to final adoption by March 31, 2023.

Financial Factors

Operations

The 2023 proposed residential rate per \$1,000 taxable value is \$0.2908 (based on the 2022 revised assessment roll) which is equal to the 2022 requisition tax rate. The apportionment between the municipal members and the electoral areas will be recalculated once the 2023 completed assessment roll is received in January 2023; this will be presented as part of the 2023 proposed budget.

The subsequent recommended budget will also reflect any actual prior year capital project and operating surplus carry forwards and other updates as required.

Interest Revenue has been increased by \$170,000. The increase is still modest in comparison to historical earnings over the previous five years however, it still allows for the interest rate fluctuations as predicted for 2023.

Administration expenses of \$230,231 has increased by \$30,231 over the 2022 levels, due to the inclusion of additional staff seconded support to the CSRHD to facilitate the implementation of strategic initiatives. Administration expenses are reviewed periodically to reflect current costs of service provision.

Professional fees include \$20,000 for strategic planning/board orientation with another \$15,000 budgeted as an allowance for any additional liaison or study work and the annual fiscal audit fee is \$5,500 which is \$500 more than 2022.

Global Grants

The CSRHD provides a grant to clinics within the rural and remote regional areas including Indigenous communities. The grants are provided to help facilitate the purchase of minor equipment and renovations to the facilities. In 2022 the board increased the funding of each grant to \$10,000 per named facility and expanded the potential number of facilities beyond the current approved six to ten. This budget includes an increase of \$20,000 to facilitate a total of twelve named facilities for the 2023 year. The CSRHD expects that six new facilities will be named by the Ministry of Health to augment the current named facilities located in:

- Zeballos
- Cortes
- Kyuquot
- Tahsis
- Gold River
- Sayward

Capital projects \$5,000 to \$1,500,000

The CSRHD financial planning policy provides for an annual fixed allocation of \$1,850,000 towards Island Health's annual equipment/project needs under \$1.5 million. The allocation represents a 40 per cent share of capital equipment/project costs with Island Health providing the balance of 60 per cent.

Prior year projects are assumed to be completed at the end of the previous budget year for the purposes of the provisional budget. This allows us to clearly see the current year values.

Capital projects greater than \$1,500,000

The 2023 provisional budget includes a \$1,688,153 carry forward for the balance of identified in-progress capital projects over \$1,500,000. The projects included are:

- Identified in 2017 - \$160,484 is carried forward to 2023 for the balance of the Unit Dose Medication Distribution project.
- Identified in 2020 - 81,895 is carried forward to 2023 for the balance of the Chemistry Analyzer

- Identified in 2021 - \$144,000 is carried forward to 2023 for the balance of the Patient Monitors and Central Station (Phillips)
- Identified in 2021 - \$63,070 is carried forward to 2023 for the balance of the Ophthalmology PHACO
- Identified in 2021 - \$166,000 is carried forward to 2023 for the balance of the Phillips Monitoring software/hardware
- Identified in 2022 - \$60,000 is carried forward to 2023 for the balance of the Pharmacy renovations
- Identified in 2022 - \$200,000 is carried forward to 2023 for the balance of the expansion of the Pharmacy into the Surgical Suite
- Identified in 2022 - \$90,096 is carried forward to 2023 for the balance of the Humidifiers project
- Identified in 2022 - \$78,400 is carried forward to 2023 for the balance of the Stealth Navigation equipment
- Identified in 2022 - \$175,800 is carried forward to 2023 for the balance of the VWMare Servers
- Identified in 2022 - \$79,500 is carried forward to 2023 for the balance of the Alpineview House Redevelopment
- Identified in 2022 - \$336, 000 is carried forward to 2023 for the balance of the HRIS System
- Identified in 2022 - \$52,906.98 is carried forward to 2023 for the balance of the additional Psychiatric Beds

Debenture

The CSRHD has two long term debentures through the Municipal Finance Authority (MFA) for historical capital projects.

MFA Issue 99, was borrowed for major capital upgrades at the St Joseph's General Hospital location. \$485,496.18 was borrowed at four per cent for a 20-year term. The debenture will end October 2026.

MFA Issue 146 was borrowed for the North Island Hospital Project. \$89,898,990 was borrowed at three per cent for a 10-year term. The debenture will end September 2028.

The annual long-term debt payments to MFA are:

- Issue 99 (St Joseph's) – principal = \$16,304, interest = \$8,496
- Issue 146 (NIHP) – principal = \$7.8 million, interest = \$2.9million

Reserve

The uncommitted funds in the future expenditure reserve as at December 31, 2022 are anticipated to be just under \$27 million. Contributions to this reserve come from a variety of sources which include budgeted contributions, debenture refunds, operating and capital project surplus. At this time, the Board has not specified a purpose for these accumulating reserves, however discussions are expected to continue into 2023.

Legal Factors

Per section 23 of the *Hospital District Act*, regional hospital districts must adopt an annual budget by March 31 of each year.

Intergovernmental Factors

The Comox Valley Regional District (CVRD) executive management branch works with Island Health capital finance staff with regards to annual capital funding and project requirements.

Interdepartmental Involvement


Management and administration support are provided by the CVRD administration team.

Citizen/Public Relations

The 2023 BC Assessment property assessed values will not be received until early January, however if the requisition is maintained at the same level as 2022, there will be little or no change for taxpayers in 2023.

Attachments: Appendix A – Requisition apportionment
Appendix B – 2023 Consolidated provisional budget
Appendix C – 2023 Budget summary and details
Appendix D – 2019-2022 Comparative actual vs. budget summary report

Appendix A

<p>COMOX STRATHCONA REGIONAL HOSPITAL DISTRICT</p>  <p>2023 CSRHD Tax Requisition Comparisons</p>			
Participant	2022 Revised Converted Assessments	2023 Provisional Budget	%
Electoral Areas			
Area A - Baynes Sd-Denman/Hornby	\$428,105,225	\$1,197,676	9.5%
Area B - Lazo	\$320,585,168	\$854,371	6.8%
Area C - Puntledge-Black Creek	\$382,673,444	\$1,111,611	8.8%
Area A - Sayward Valley	\$33,882,369	\$101,295	0.8%
Area B - Cortes	\$56,058,725	\$153,186	1.2%
Area C - Discovery Islands-Mainland Inlets	\$141,656,850	\$387,250	3.1%
Area D - Oyster Bay-Buttle Lake	\$175,928,246	\$538,758	4.3%
KCFN			0.0%
Area A - Kyuquot-Nootka	\$21,655,366	\$76,321	0.6%
Member Municipalities			
Campbell River	\$1,088,111,089	\$3,200,091	25.4%
Comox	\$494,087,325	\$1,425,237	11.3%
Courtenay	\$1,006,148,104	\$3,031,929	24.1%
Cumberland	\$146,562,495	\$411,089	3.3%
Gold River	\$22,117,095	\$63,946	0.5%
Sayward	\$6,861,364	\$20,152	0.2%
Tahsis	\$6,845,592	\$21,425	0.2%
Zeballos	\$1,975,985	\$5,663	0.0%
	\$4,333,254,442	\$12,600,000.00	100%
Residential rate per \$1,000 taxable value		0.2908	
For a home assessed at		\$ 550,000	
Residential levy		\$ 160	
For a home assessed at		\$ 800,000	
Residential levy		\$ 233	

Appendix B
Comox Strathcona Regional District
2023 Provisional Budget

	2023 Provisional Budget	2022 Adopted Budget	Year over Year Change
Revenue			
Grants in lieu of taxes	\$ 182,000	\$ 182,000	\$ -
Requisition	12,600,000	12,600,000	-
Transfer from reserves	0	-	-
Interest revenue	280,000	110,000	170,000
Surplus prior year	0	2,035,215	(2,035,215)
	<u>\$ 13,062,000</u>	<u>\$ 14,927,215</u>	<u>\$ (1,865,215)</u>
Expenditures			
Administration expense	\$ 230,231	\$ 200,000	\$ 30,231
Governance expenses	54,000	54,000	-
Benefits	110	110	-
Bank charges	500	500	-
Travel	12,000	16,000	(4,000)
Legal fees	10,000	10,000	-
Professional fees	40,500	36,888	3,612
Funds for future expenditures	1,157	1,956,215	(1,955,058)
Long term debt financing costs	10,743,502	10,743,502	-
Short term debt financing costs	0	-	-
Capital grants	1,970,000	1,910,000	60,000
	<u>\$ 13,062,000</u>	<u>\$ 14,927,215</u>	<u>\$ (1,865,215)</u>

Comox-Strathcona Regional Hospital Distr

GL5290A

Page : 1

Date : Nov 25, 2022

Time : 1:52 pm

Budget Departmental Report

Appendix C

From Category : 0

To Category : 0

Budget Detail : Provisional Budget

Account Code : ??-?-?-???

To : ??-?-?-???

Year : 2023

Account Code	Account Description	CC1	CC2	CC3	2022 Approved Budget	2023 Provisional Budget
GENERAL REVENUE FUND						
General Revenue Fund						
REVENUE						
50-1-0-005	GRANTS IN LIEU OF TAXES				182,000	182,000
50-1-0-012	PROV GRANTS - DEBT SVC CHGS)				0	0
50-1-0-015	REQUISITION - ELECTORAL AREAS				4,421,673	4,537,668
50-1-0-020	REQUISITION - MUNICIPAL				8,178,327	8,062,332
50-1-0-120	INTEREST REVENUE				110,000	280,000
50-1-0-126	DEBENTURE REFUNDS				0	0
50-1-0-128	OTHER REVENUE				0	0
50-1-0-145	TSFR FR RESERVE				0	0
50-1-0-150	SURPLUS PRIOR YEAR				2,035,215	0
Total REVENUE					14,927,215	13,062,000
EXPENSES						
50-2-0-200	ADMINISTRATION EXPENSE				200,000	230,231
50-2-0-220	GOVERNANCE EXPENSES				54,000	54,000
50-2-0-221	SALARIES & WAGES				0	0
50-2-0-225	BENEFITS				110	110
50-2-0-238	WCB				0	0
50-2-0-246	BANK CHARGES				500	500
50-2-0-284	MEETING EXPENSE				0	0
50-2-0-320	TRAVEL				16,000	12,000
50-2-0-335	ADVERTISING				0	0
50-2-0-353	PUBLIC RELATIONS				0	0
50-2-0-381	LEGAL FEES				10,000	10,000
50-2-0-387	PROFESSIONAL FEES				36,888	40,500
50-2-0-470	CONTR TO RSV SEC 20(2)				0	0
50-2-0-475	CONTR TO CAP & LOAN FUND				0	0
50-2-0-480	TRANSFER TO CAPITAL				1,910,000	1,970,000
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES				1,956,215	1,157
50-2-0-486	FUNDS FOR FUTURE MAJOR PROJECTS				0	0
50-2-0-500	BANK/LOAN INTEREST OPERATING				0	0
50-2-0-501	TEMPORARY BORROWING INTEREST				0	0
50-2-0-505	LONG TERM DEBT PRINCIPAL				7,858,238	7,858,238
50-2-0-506	LONG TERM DEBT INTEREST				2,885,264	2,885,264
50-2-0-507	INTERIM FINANCING PRINCIPAL				0	0
50-2-0-508	INTERIM FINANCING INTEREST				0	0
Total EXPENSES					14,927,215	13,062,000
Surplus/(Deficit)					0	0
Category Total -->					0	0
CAPITAL & LOAN FUND						
Capital Fund						
REVENUE						
51-1-0-012	PROV GRANTS - CAPITAL				0	0
51-1-0-140	INTERIM FINANCING PROCEEDS				0	0
51-1-0-145	TRANSFER FR RESERVE				2,603,101	4,034,287
51-1-0-148	TRANSFER FR GENERAL				1,910,000	1,970,000
51-1-0-149	DEBT PROCEEDS				0	0

Budget Departmental Report

From Category : 0 To Category : 0
Account Code : ??-?-?-??? To : ??-?-?-???

Budget Detail : Provisional Budget
Year : 2023

Account Code	Account Description	CC1	CC2	CC3	2022 Approved Budget	2023 Provisional Budget
51-1-0-150	UNEXPENDED DEBT PROCEEDS PRIOR YR				0	0
Total REVENUE					4,513,101	6,004,287
EXPENSES						
51-2-0-470	CAPITAL GRANTS FUNDED BY DEBT				0	0
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING				1,850,000	1,850,000
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING				60,000	120,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES				2,069,547	2,346,135
51-2-0-474	MAJOR CAPITAL PROJECTS				533,554	1,688,152
51-2-0-479	CAPITAL BUILDING				0	0
51-2-0-502	DEB DISCOUNT/ISSUE EXPENSE				0	0
51-2-0-504	TEMPORARY BORROWING PAYDOWN				0	0
51-2-0-550	DEFICIT PRIOR YEAR				0	0
Total EXPENSES					4,513,101	6,004,287
Surplus/(Deficit)					0	0
Category Total -->					0	0
Grand Total -->					0	0

Budget Departmental Report

Comox-Strathcona Regional Hospital Distr

GL5290A

Date : Nov 25, 2022

Page : 1

Time : 1:52 pm

2023 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
GENERAL REVENUE FUND						
General Revenue Fund						
REVENUE						
50-1-0-005	GRANTS IN LIEU OF TAXES					
1		A	1.00	-182000.00	0.0000	-182,000
Total :		GRANTS IN LIEU OF TAXES				-182,000
50-1-0-015	REQUISITION - ELECTORAL AREAS					
3	.2908 per \$1000 based on 2022 Completed Roll	A	1.00	-4537668.00	0.0000	-4,537,668
Total :		REQUISITION - ELECTORAL AREAS				-4,537,668
50-1-0-020	REQUISITION - MUNICIPAL					
4	.2908 per \$1000 based on 2022 Completed Roll	A	1.00	-8062332.00	0.0000	-8,062,332
Total :		REQUISITION - MUNICIPAL				-8,062,332
50-1-0-120	INTEREST REVENUE					
5		A	1.00	-280000.00	0.0000	-280,000
Total :		INTEREST REVENUE				-280,000
50-1-0-150	SURPLUS PRIOR YEAR					
8	General Surplus -	A	1.00	0.00	0.0000	0
Total :		SURPLUS PRIOR YEAR				0
EXPENSES						
50-2-0-200	ADMINISTRATION EXPENSE					
9	CVRD support services	A	1.00	200000.00	0.0000	200,000
9	Staff Secondment/Implimentation Startegic Initiatives	A	1.00	30231.00	0.0000	30,231
Total :		ADMINISTRATION EXPENSE				230,231
50-2-0-220	GOVERNANCE EXPENSES					
166	12 meetings @ \$4500	A	12.00	4500.00	0.0000	54,000
Total :		GOVERNANCE EXPENSES				54,000
50-2-0-225	BENEFITS					
169	Board remuneration (CPP only)	A	1.00	110.00	0.0000	110
Total :		BENEFITS				110
50-2-0-246	BANK CHARGES					
174		A	1.00	500.00	0.0000	500
Total :		BANK CHARGES				500
50-2-0-320	TRAVEL					
167	Board travel	A	12.00	1000.00	0.0000	12,000
Total :		TRAVEL				12,000
50-2-0-381	LEGAL FEES					
171	Allowance for legal	A	1.00	10000.00	0.0000	10,000
Total :		LEGAL FEES				10,000

Comox-Strathcona Regional Hospital Distr

Time : 1:52 pm

Account Code ID	Description	Account Name	Status	Quantity	Rate	Burden %	Amount
GENERAL REVENUE FUND							
General Revenue Fund							
EXPENSES							
50-2-0-387		PROFESSIONAL FEES					
165	Annual audit fees		A	1.00	5500.00	0.0000	5,500
165	Allowance for liaison or study work		A	1.00	15000.00	0.0000	15,000
165	Board Strategic Planning		A	1.00	20000.00	0.0000	20,000
Total :		PROFESSIONAL FEES					40,500
50-2-0-480		TRANSFER TO CAPITAL					
152	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000		A	1.00	1850000.00	0.0000	1,850,000
152	Global grants		A	1.00	120000.00	0.0000	120,000
Total :		TRANSFER TO CAPITAL					1,970,000
50-2-0-485		FUNDS FOR FUTURE EXPENDITURES					
157	Unallocated annual capital project funding		A	1.00	0.00	0.0000	0
157	Contribution from surplus		A	1.00	0.00	0.0000	0
157	Annual reserve contribution		A	1.00	1157.00	0.0000	1,157
Total :		FUNDS FOR FUTURE EXPENDITURES					1,157
50-2-0-500		BANK/LOAN INTEREST OPERATING					
12	Temporary borrowing interest		A	1.00	0.00	0.0000	0
Total :		BANK/LOAN INTEREST OPERATING					0
50-2-0-505		LONG TERM DEBT PRINCIPAL					
14	Issue 99 Apr/Oct 19 - ends Oct 2026		A	1.00	16304.00	0.0000	16,304
14	Issue 146 Sep 19,2018 to Sep 19,2028		A	1.00	7841934.43	0.0000	7,841,934
Total :		LONG TERM DEBT PRINCIPAL					7,858,238
50-2-0-506		LONG TERM DEBT INTEREST					
73	Issue 99 Apr/Oct 19 - ends Oct 2026		A	2.00	4248.00	0.0000	8,496
73	Issue 146 Mar/Sep 19/18-Sep/2028 3.2%		A	2.00	1438384.00	0.0000	2,876,768
Total :		LONG TERM DEBT INTEREST					2,885,264
CAPITAL & LOAN FUND							

Budget Departmental Report

Comox-Strathcona Regional Hospital Distr

GL5290A

Date : Nov 25, 2022

Page : 3

Time : 1:52 pm

2023 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
CAPITAL & LOAN FUND						
Capital Fund						
REVENUE						
51-1-0-145	TRANSFER FR RESERVE					
159	Prior year equipment/projects \$5K to \$100K	A	1.00	-2346135.00	0.0000	-2,346,135
159	Phillip Monitoring Software/Hardware carry forward	A	1.00	-166000.00	0.0000	-166,000
159	Ophthalmology/PHACO carry forward	A	1.00	0.00	0.0000	-63,070
159	UDMD carry forward	A	1.00	-160484.00	0.0000	-160,484
159	Patient Monitors and Central Station carry forward	A	1.00	-144000.00	0.0000	-144,000
159	Chemistry Analyzer	A	1.00	-81895.00	0.0000	-81,895
159	Pharmacy Renovations	A	1.00	-60000.00	0.0000	-60,000
159	Expansion into Surgical Suite	A	1.00	-200000.00	0.0000	-200,000
159	Humidifiers	A	1.00	-90096.00	0.0000	-90,096
159	Stealth Navagation System	A	1.00	-78400.00	0.0000	-78,400
159	VMWare Servers	A	1.00	-175800.00	0.0000	-175,800
159	Alpinehouse Redevelopment	A	1.00	-79500.00	0.0000	-79,500
159	HRIS System	A	1.00	-336000.00	0.0000	-336,000
159	Additional Psychiatric Beds	A	1.00	-52907.00	0.0000	-52,907
Total :		TRANSFER FR RESERVE				-4,034,287
51-1-0-148	TRANSFER FR GENERAL					
153	Global grants funded by operating	A	1.00	-120000.00	0.0000	-120,000
153	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000	A	1.00	-1850000.00	0.0000	-1,850,000
Total :		TRANSFER FR GENERAL				-1,970,000
EXPENSES						
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING					
154	Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000	A	1.00	1850000.00	0.0000	1,850,000
Total :		CAPITAL GRANTS FUNDED BY OPERATING				1,850,000
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING					
156	Zeballos, Cortes, Kyuquot, Tahsis, Gold River, Sayward + 6 new waiting for Ministry Approval	A	1.00	120000.00	0.0000	120,000
Total :		GLOBAL GRANTS FUNDED BY OPERATING				120,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES					
160	Minor Capital	A	1.00	2346135.00	0.0000	2,346,135
Total :		CAPITAL GRANTS FUNDED BY RESERVES				2,346,135
51-2-0-474	MAJOR CAPITAL PROJECTS					
161	Phillip Monitoring Software/Hardware carry forward	A	1.00	0.00	0.0000	166,000
161	UDMD carry forward	A	1.00	160484.00	0.0000	160,484
161	Patient Monitors and Central Station carry	A	1.00	144000.00	0.0000	144,000

2023 Provisional Budget

Account Code ID	Account Name Description	Status	Quantity	Rate	Burden %	Amount
CAPITAL & LOAN FUND						
Capital Fund						
EXPENSES						
	forward					
161	Ophthalmology/PHACO carry forward	A	1.00	63070.00	0.0000	63,070
161	Chemistry Analyzer	A	1.00	81895.00	0.0000	81,895
161	Pharmacy Renovations	A	1.00	60000.00	0.0000	60,000
161	Expansion into Surgical Suite	A	1.00	200000.00	0.0000	200,000
161	Humidifiers	A	1.00	90096.00	0.0000	90,096
161	Stealth Navagation System	A	1.00	78400.00	0.0000	78,400
161	VMWare Servers	A	1.00	175800.00	0.0000	175,800
161	Alpinehouse Redevelopment	A	1.00	79500.00	0.0000	79,500
161	HRIS System	A	1.00	336000.00	0.0000	336,000
161	Additional Psychiatric Beds	A	1.00	52907.00	0.0000	52,907
Total :		MAJOR CAPITAL PROJECTS				1,688,152

Appendix D

From Category : 0 **To Category :** 0
Account Code : ??-?-?-??? **To :** ??-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2022	2022	2021	2021	2020	2020	2019	2019
					Actual Values	Budget Values	Actual Values	Budget Values	Actual Values	Budget Values	Actual Values	Budget Values
GENERAL REVENUE FUND												
General Revenue Fund												
REVENUE												
50-1-0-005	GRANTS IN LIEU OF TAXES				1,562	182,000	194,543	182,000	272,592	182,000	261,269	182,000
50-1-0-012	PROV GRANTS - DEBT SVC CHGS)				0	0	0	0	0	0	0	0
50-1-0-015	REQUISITION - ELECTORAL AREAS				4,539,673	4,421,673	4,421,673	4,419,144	5,959,244	5,977,904	6,009,652	6,009,652
50-1-0-020	REQUISITION - MUNICIPAL				8,060,327	8,178,327	8,178,328	8,180,856	11,040,756	11,022,096	10,990,348	10,990,348
50-1-0-120	INTEREST REVENUE				400,458	110,000	197,125	110,000	271,097	85,000	362,296	80,000
50-1-0-126	DEBENTURE REFUNDS				0	0	0	0	0	0	0	0
50-1-0-128	OTHER REVENUE				0	0	0	0	0	0	0	0
50-1-0-145	TSFR FR RESERVE				0	0	0	0	0	0	0	0
50-1-0-150	SURPLUS PRIOR YEAR				2,035,215	2,035,215	1,022,694	1,022,694	853,061	853,061	340,615	340,615
Total REVENUE					15,037,236	14,927,215	14,014,363	13,914,694	18,396,750	18,120,061	17,964,179	17,602,615
EXPENSES												
50-2-0-200	ADMINISTRATION EXPENSE				200,000	200,000	151,000	151,000	151,000	151,000	151,000	151,000
50-2-0-220	GOVERNANCE EXPENSES				17,100	54,000	28,880	54,000	17,660	54,000	26,485	54,000
50-2-0-221	SALARIES & WAGES				0	0	0	0	0	0	0	0
50-2-0-225	BENEFITS				2	110	20	105	103	100	32	100
50-2-0-238	WCB				0	0	0	0	0	0	0	0
50-2-0-246	BANK CHARGES				333	500	450	500	438	500	450	500
50-2-0-284	MEETING EXPENSE				255	0	0	0	0	0	0	0
50-2-0-320	TRAVEL				1,592	16,000	35	18,000	2,207	18,000	5,221	18,000
50-2-0-335	ADVERTISING				0	0	0	0	0	0	0	0
50-2-0-353	PUBLIC RELATIONS				0	0	291	0	0	0	0	0
50-2-0-381	LEGAL FEES				0	10,000	0	10,000	0	10,000	0	10,000
50-2-0-387	PROFESSIONAL FEES				14,484	36,888	10,496	42,898	4,489	42,898	4,436	52,898
50-2-0-470	CONTR TO RSV SEC 20(2)				0	0	0	0	0	0	0	0
50-2-0-475	CONTR TO CAP & LOAN FUND				0	0	0	0	0	0	0	0
50-2-0-480	TRANSFER TO CAPITAL				251,467	1,910,000	30,000	1,880,000	30,000	653,404	31,438	395,332
50-2-0-485	FUNDS FOR FUTURE EXPENDITURES				1,956,215	1,956,215	1,014,689	1,014,689	6,424,657	6,424,657	6,155,283	6,155,283
50-2-0-486	FUNDS FOR FUTURE MAJOR PROJECTS				0	0	0	0	0	0	0	0
50-2-0-500	BANK/LOAN INTEREST OPERATING				0	0	0	0	0	22,000	0	22,000
50-2-0-501	TEMPORARY BORROWING INTEREST				0	0	0	0	0	0	0	0
50-2-0-505	LONG TERM DEBT PRINCIPAL				0	7,858,238	7,858,238	7,858,238	7,858,238	7,858,238	7,858,238	7,858,238
50-2-0-506	LONG TERM DEBT INTEREST				1,442,098	2,885,264	2,885,050	2,885,264	2,885,264	2,885,264	2,878,536	2,885,264
50-2-0-507	INTERIM FINANCING PRINCIPAL				0	0	0	0	0	0	0	0
50-2-0-508	INTERIM FINANCING INTEREST				0	0	0	0	0	0	0	0

Comox-Strathcona Regional Hospital Distr

GL5290A

Page : 2

Date : Nov 24, 2022

Time : 10:50 am

Budget Departmental Report

From Category : 0

To Category : 0

Account Code : ??-?-?-???

To : ??-?-?-???

Account Code	Account Description	CC1	CC2	CC3	2022 Actual Values	2022 Budget Values	2021 Actual Values	2021 Budget Values	2020 Actual Values	2020 Budget Values	2019 Actual Values	2019 Budget Values
Total EXPENSES					3,883,546	14,927,215	11,979,148	13,914,694	17,374,056	18,120,061	17,111,118	17,602,615
Surplus/(Deficit)					11,153,690	0	2,035,215	0	1,022,694	0	853,061	0
Category Total -->					11,153,690	0	2,035,215	0	1,022,694	0	853,061	0
CAPITAL & LOAN FUND												
Capital Fund												
REVENUE												
51-1-0-012	PROV GRANTS - CAPITAL				0	0	0	0	0	0	0	0
51-1-0-140	INTERIM FINANCING PROCEEDS				0	0	0	0	0	0	0	0
51-1-0-145	TRANSFER FR RESERVE				218,806	2,603,101	138,666	2,047,188	99,784	1,523,568	143,226	4,286,811
51-1-0-148	TRANSFER FR GENERAL				251,467	1,910,000	30,000	1,880,000	30,000	653,404	31,438	395,332
51-1-0-149	DEBT PROCEEDS				0	0	0	0	0	0	0	0
51-1-0-150	UNEXPENDED DEBT PROCEEDS PRIOR YR				0	0	0	0	0	0	0	0
Total REVENUE					470,273	4,513,101	168,666	3,927,188	129,784	2,176,972	174,663	4,682,143
EXPENSES												
51-2-0-470	CAPITAL GRANTS FUNDED BY DEBT				0	0	0	0	0	0	0	0
51-2-0-471	CAPITAL GRANTS FUNDED BY OPERATING				191,467	1,850,000	0	1,850,000	0	623,404	1,438	365,332
51-2-0-472	GLOBAL GRANTS FUNDED BY OPERATING				60,000	60,000	30,000	30,000	30,000	30,000	30,000	30,000
51-2-0-473	CAPITAL GRANTS FUNDED BY RESERVES				218,806	2,069,547	138,666	1,886,704	94,906	1,358,205	143,226	1,068,532
51-2-0-474	MAJOR CAPITAL PROJECTS				0	533,554	0	160,484	4,878	165,363	0	3,218,279
51-2-0-479	CAPITAL BUILDING				0	0	0	0	0	0	0	0
51-2-0-502	DEB DISCOUNT/ISSUE EXPENSE				0	0	0	0	0	0	0	0
51-2-0-504	TEMPORARY BORROWING PAYDOWN				0	0	0	0	0	0	0	0
51-2-0-550	DEFICIT PRIOR YEAR				0	0	0	0	0	0	0	0
Total EXPENSES					470,273	4,513,101	168,666	3,927,188	129,784	2,176,972	174,663	4,682,143
Surplus/(Deficit)					0	0	0	0	0	0	0	0
Category Total -->					0	0	0	0	0	0	0	0
Grand Total -->					11,153,690	0	2,035,215	0	1,022,694	0	853,061	0